

CORPORATE POLITICAL CONTRIBUTIONS

Pioneer may make occasional contributions to political organizations and issue campaigns whose objectives are consistent with the Company's business objectives in the areas in which we operate. While Pioneer's directors and employees are free to participate in the political process individually, the Company's policy provides that they may not represent that a personal political contribution is being made on behalf of the Company, and no director or employee may see reimbursement, direct or indirect, from the Company for any political contribution.

The Company made the following contributions in 2015:

<i>Recipient</i>	<i>State</i>	<i>Amount</i> ⁽¹⁾
Protecting Colorado's Environment, Economy & Energy Independence	Colorado	\$100,000
Bipartisan Policy Center	Wash., D.C.	\$80,000
No Labels	Wash., D.C.	\$50,000
Republican Governors Association	Wash., D.C.	\$10,000
Business & Industry PAC	Wash., D.C.	\$20,000
Colorado Leadership Fund	Colorado	\$10,000
Senate Republican Majority Fund	Colorado	\$10,000
Colorado Association of Comm. & Ind.	Colorado	\$3,950
<u>Texas Legislative Caucus</u>	<u>Texas</u>	<u>\$5,000</u>
<u>Total</u>		<u>\$288,950</u>

(1) These constitute all contributions given at the national, state and local levels, including those to candidate, parties, committees, and 527 organizations.