

POLITICAL ACTION COMMITTEE

Some of the Company's employees fund political action committees (PACs) sponsored by the Company. The activities of the Pioneer PACs are subject to comprehensive governmental regulation, including detailed disclosure requirements. These disclosures are posted on the website of the Federal Election Commission or the Texas Ethics Commission, where they can be reviewed by any stockholder or member of the public.

All distributions made from the PACs are approved by their respective boards, currently comprising senior members of the Company's management. All suggested distributions are reviewed to ensure they are consistent with legal limits and are delivered to entities eligible to receive PAC funds.

All contributions to the PACs are voluntary, and it is Pioneer's policy that no one will be favored or disadvantaged by reason of the amount of their contribution or their decision not to contribute.

The Pioneer PACs made the following contributions in 2015:

<i>U.S. Senate</i>	
<i>Recipient</i>	<i>Amount</i>
Sen. Lisa Murkowski	\$2,000
Sen. David Vitter	\$2,500
Sen. Rob Portman	\$1,000
<u>Total</u>	<u>\$5,500</u>

<i>U.S. House of Representatives</i>	
<i>Recipient</i>	<i>Amount</i>
Rep. Ed Whitfield	\$2,500
Speaker John Boehner	\$5,000
Rep. Steve Scalise	\$5,000
Rep. Joaquin Castro	\$2,500
Rep. Adam Kinzinger	\$1,000
Rep. Tom Cole	\$2,500
Rep. Tony Cardenas	\$1,000
Rep. Krysten Sinema	\$1,000
Rep. Henry Cuellar	\$2,500
Rep. Kevin McCarthy	\$5,000
Rep. Joe Barton	\$5,000
Rep. Marc Veasey	\$2,500
<u>Rep. Cathy McMorris Rodgers</u>	<u>\$2,500</u>
<u>Total</u>	<u>\$38,000</u>

<i>Texas - Statewide</i>	
<i>Recipient</i>	<i>Amount</i>
David Porter	\$5,000
Christi Craddick	\$5,000
Greg Abbott	\$5,000
<u>Total</u>	<u>\$15,000</u>

<i>Texas - State House of Representatives</i>	
<i>Recipient</i>	<i>Amount</i>
Rep. Phil King	\$1,000
<u>Total</u>	<u>\$1,000</u>