

In October 2020, Pioneer Natural Resources Company (“Pioneer”) announced that it would acquire all of the outstanding shares of Parsley Energy, Inc. (“Parsley”) (such acquisition, the “Transaction”). The Transaction is expected to close on January 12, 2021. The purpose of this communication is to inform Parsley’s business associates that, upon the closing of the Transaction, Pioneer will integrate Parsley’s former operations into Pioneer’s operations; and to provide you important information for interacting with Pioneer.

Notwithstanding the anticipated closing date of the Transaction stated herein, you will receive an additional notice when the Transaction has actually closed, or else has failed to close.

Information for current and prospective Pioneer suppliers can also be found at www.PXD.com by selecting “Operations and Innovation” then “Suppliers.” Additionally, you may contact Pioneer at SupplierHelp@pxd.com.

Invoicing

Suppliers will continue to submit invoices as normal until the closing of the Transaction. Upon the closing of the Transaction, which Pioneer and Parsley anticipate will be January 12, 2021, suppliers would submit invoices to Pioneer, as follows:

OpenInvoice Users			
OpenTicket (EFT)	Invoice Submission Date	OpenInvoice Portal	Questions
Now-EOD January 12, 2021*	Now-EOD January 12, 2021*	Parsley OpenInvoice	ap@parsleyenergy.com
January 13, 2021* and forward	January 13, 2021* and forward	PNR OpenInvoice	SupplierHelp@pxd.com
Non-OpenInvoice Users			
	January 13, 2021* and forward	IrvingScanAddress@pxd.com	IrvingScanAddress@pxd.com

*If the Transaction were to close on January 12, 2021. End of Day = 8:00 pm Central Standard Time

Suppliers Who Continue to Do Business with Pioneer after the Closing of the Transaction

- Immediately upon the closing of the Transaction, the goods and services that you had previously been providing to Parsley would instead be provided to Pioneer.
- Contractual Agreements and Approved Contractors:
 - If your company is a party to an effective “master agreement” with both Parsley and Pioneer (such as a Master Services Agreement or a Master Services/Sales Agreement), only the Pioneer master agreement will govern your provision of goods and services to Pioneer, effective immediately upon the closing of the Transaction.
 - If your company is not a party to an effective master agreement with Pioneer and Pioneer requires your company’s goods or services after the close of the Transaction, you may be invited to join Pioneer’s Ariba network as part of its Approved Contractor

Process. As part of the approval prequalification process in Ariba, you may be required to enter into a master agreement with Pioneer as a condition to provide your goods or services.

- If your company is currently a party to other contracts with Parsley, those contracts will be assumed by Pioneer immediately upon the close of the Transaction. As Pioneer integrates Parsley's operations following the closing of the Transaction, Pioneer may choose to terminate these contracts, if permitted pursuant to their terms.
- If you will be a new supplier to Pioneer, please see supplier qualification information on www.PXD.com by selecting "Operations and Innovation," then "Suppliers," then "Prospective Suppliers."

Sales and Use Tax

If the Transaction closes, all Parsley entities will now operate as Pioneer Natural Resources USA, Inc., whose W-9 and Texas Direct Pay Certificate are included with this notice. Invoices submitted to Pioneer USA should not include sales/use tax. Please update your records accordingly.